



# GUJCOT TRADE ASSOCIATION

WEEKLY REPORT 12-Mar-2022

## Market Movement from 07th Mar 2022 to 12th Mar 2022.

- This week started with weak sentiment. WASDE was neutral with lower adjustment in Indian opening stock. US Export sales was decent but market ignored it. On Friday after declaration of Chinese import quota of 4 lakh tons speculators came back and NY future pulled over 400 points in a day. Ultimately NY May closed with 461 points weekly gain. July December inversion is near 1200 points
- US Export sales was decent with 354,000 bales sale for current year and 68,000 bales sale for new year. Export shipment was near 35,000 bales slightly lower to meet US export target
- India cotton market remained firm during the week. Old stock special quality was demanded at much higher price than current quality price. Current quality has various problems in parameters.
- Yarn market was dull so spinner faced tough time to get good quality cotton and sell yarn on that parity.
- India Rupee remained weak against USD due to ongoing Ukraine Russia conflict.
- Russia Ukraine conflicts remained main focus for speculation.
- All India arrivals decreasing rapidly and tight supply gave strong stand to the Indian cotton market.



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## Global

### US Weekly Export Sales

- Net upland sales of 354,200 RB for 2021/2022 were up 2 percent from the previous week and 51 percent from the prior 4-week average.
- Increases primarily for China (170,300 RB, including decreases of 800 RB), Turkey (70,500 RB, including decreases of 300 RB), Pakistan (49,600 RB), Vietnam (35,400 RB, including 1,100 RB switched from Japan), and Indonesia (7,100 RB, including 300 RB switched from Japan and decreases of 900 RB), were offset by reductions for India (4,000 RB) and Nicaragua (100 RB).
- Net upland sales of 68,200 RB for 2022/2023 were primarily for Turkey (28,600 RB), Pakistan (12,600 RB), China (8,800 RB), Mexico (8,200 RB), and Colombia (5,100 RB).
- Upland Exports of 321,300 RB were down 9 percent from the previous week and 1 percent from the prior 4-week average.
- The destinations were primarily to China (108,800 RB), Pakistan (61,800 RB), Turkey (30,400 RB), Vietnam (30,300 RB), and Mexico (26,100 RB).
- Net Pima sales 700 RB were down 91 percent from the previous week and 87 percent from the prior 4-week average.
- Increases were reported for Italy (500 RB), Indonesia (100 RB), and India (100 RB). Exports of 22,500 RB a marketing year high were up noticeably from the previous week and up 65 percent from the prior 4-week average.
- The destinations were primarily to India (7,900 RB), China (3,700 RB), Vietnam (3,100 RB), Peru (2,100 RB), and Pakistan (1,700 RB).

US Export Sales	03-Mar-2022
<b>Marketing Year 2021-22</b>	
Upland Gross Sales	3,65,100
Cancellation	11,000
<b>Net Upland Sales</b>	<b>3,54,100</b>
PIMA Gross Sales	700
Cancellation	0
<b>Net PIMA Sales</b>	<b>700</b>
Total Gross Sales	3,65,800
Total Cancellation	11,000
<b>Total Net Sales</b>	<b>3,54,800</b>
<b>Shipments</b>	
UPLAND	3,21,300
PIMA	22,500
<b>Total Shipment</b>	<b>3,43,800</b>
<b>Marketing Year 2022-23</b>	
Net Upland Sales	68,200
Net PIMA Sales	0
<b>Total Net Sales</b>	<b>68,200</b>
All Figures in US Running Bale	



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Gujarat Spot Rate Weekly Changes						
Variety	Staple Length	Mic.	05-03-22	12-03-2022	Change	Change (in Per.)
					W/W	W/W
Shankar 6	29mm	3.8	76,800	78,750	1,950	2.48%
V-797	13% Trash		38,200	43,750	5,550	12.69%
MCX Spot Rate			37,060	37,360	300	0.80%
USD-INR Exchange			76.16	76.59	0.43	0.56%

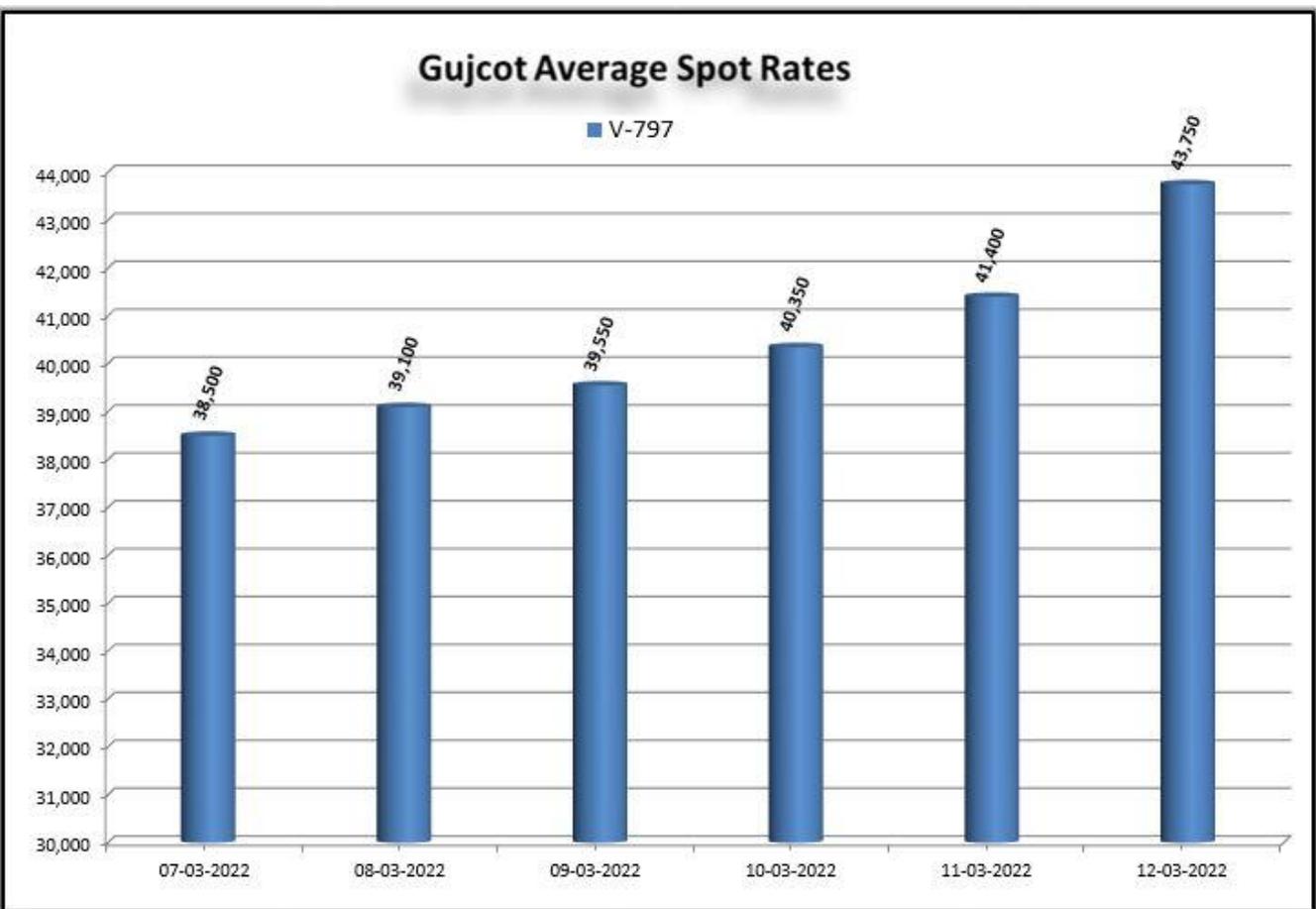
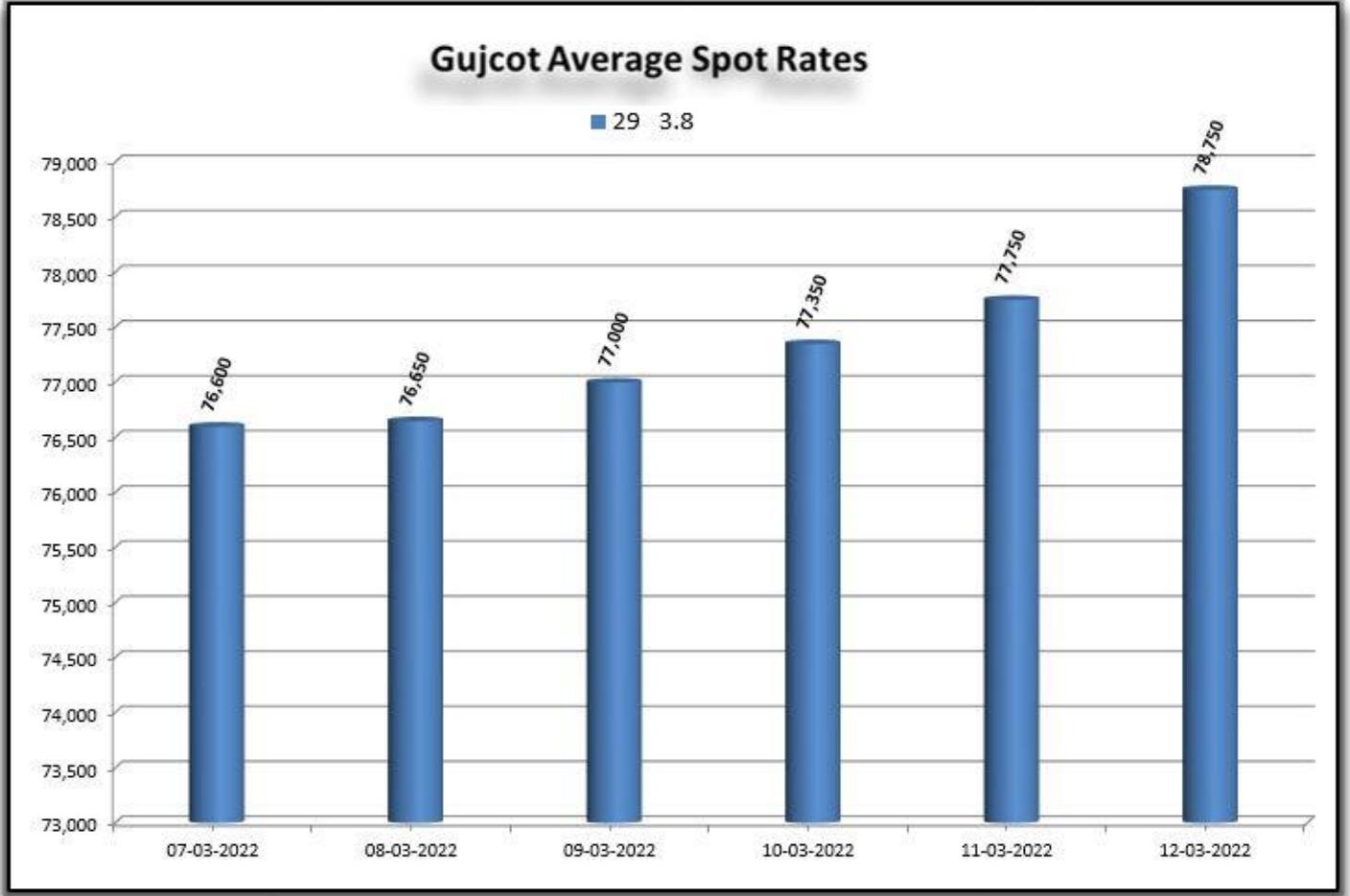
Average Rate of Last week					
Variety	Staple Length	Mic.	Price Range		Average Of 6 Days
			Low	High	
Shankar 6	29	3.8	76,600	78,750	77,350
Shankar 6	28.5	3.7	No Quote	No Quote	No Quote
Shankar 6	28	3.6	No Quote	No Quote	No Quote
Shankar 6	27	3.2	No Quote	No Quote	No Quote
Shankar 6	26	3.0	No Quote	No Quote	No Quote
V-797	13% Trash		38,500	43,750	40,442
MCX Spot Rate			36,940	37,360	37,162
USD Exchange Rate			76.30	76.96	76.65

Rate Of Last Week				
Date	29 3.8	V-797	MCX Spot Rate	USD-INR Exchange
07-03-2022	76,600	38,500	36,940	76.96
08-03-2022	76,650	39,100	37,010	76.90
09-03-2022	77,000	39,550	37,120	76.56
10-03-2022	77,350	40,350	37,180	76.30
11-03-2022	77,750	41,400	37,360	76.59
12-03-2022	78,750	43,750	37,360	76.59



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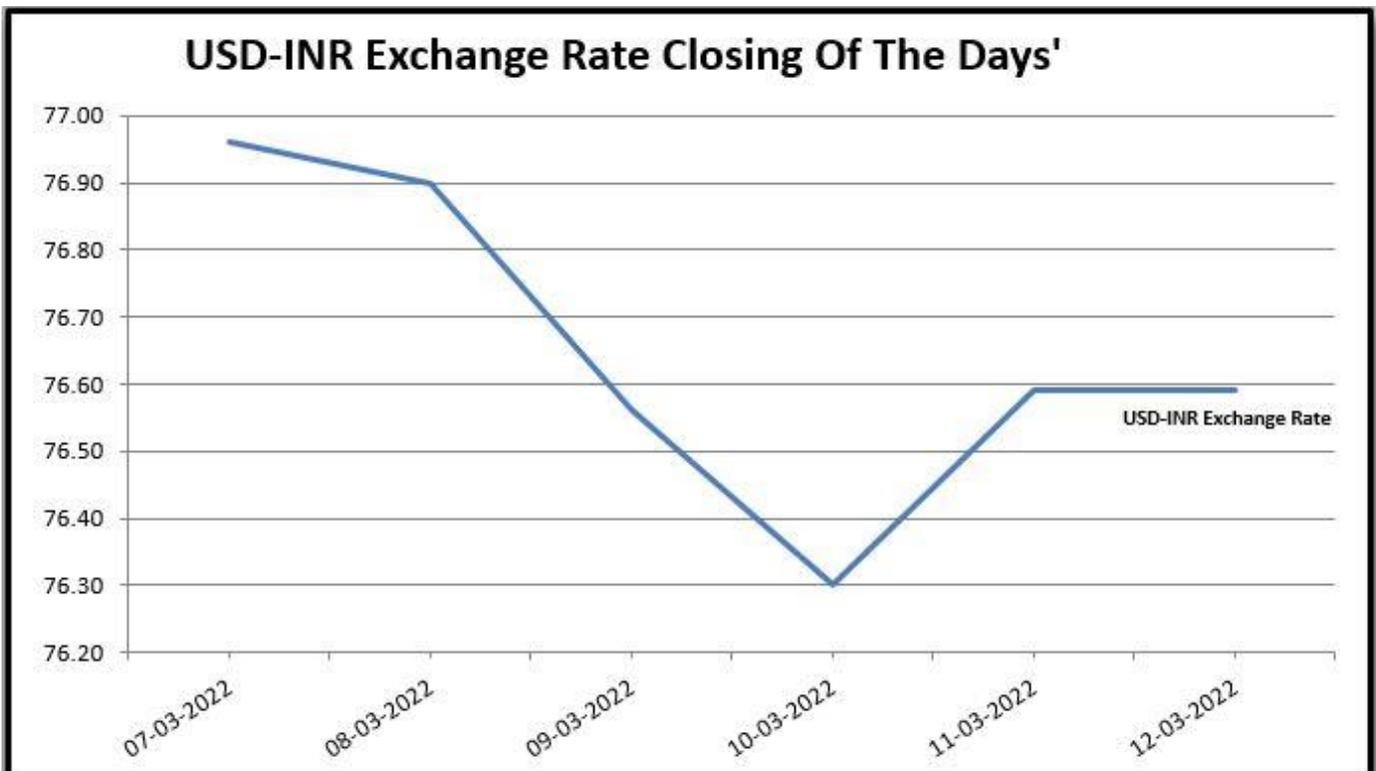
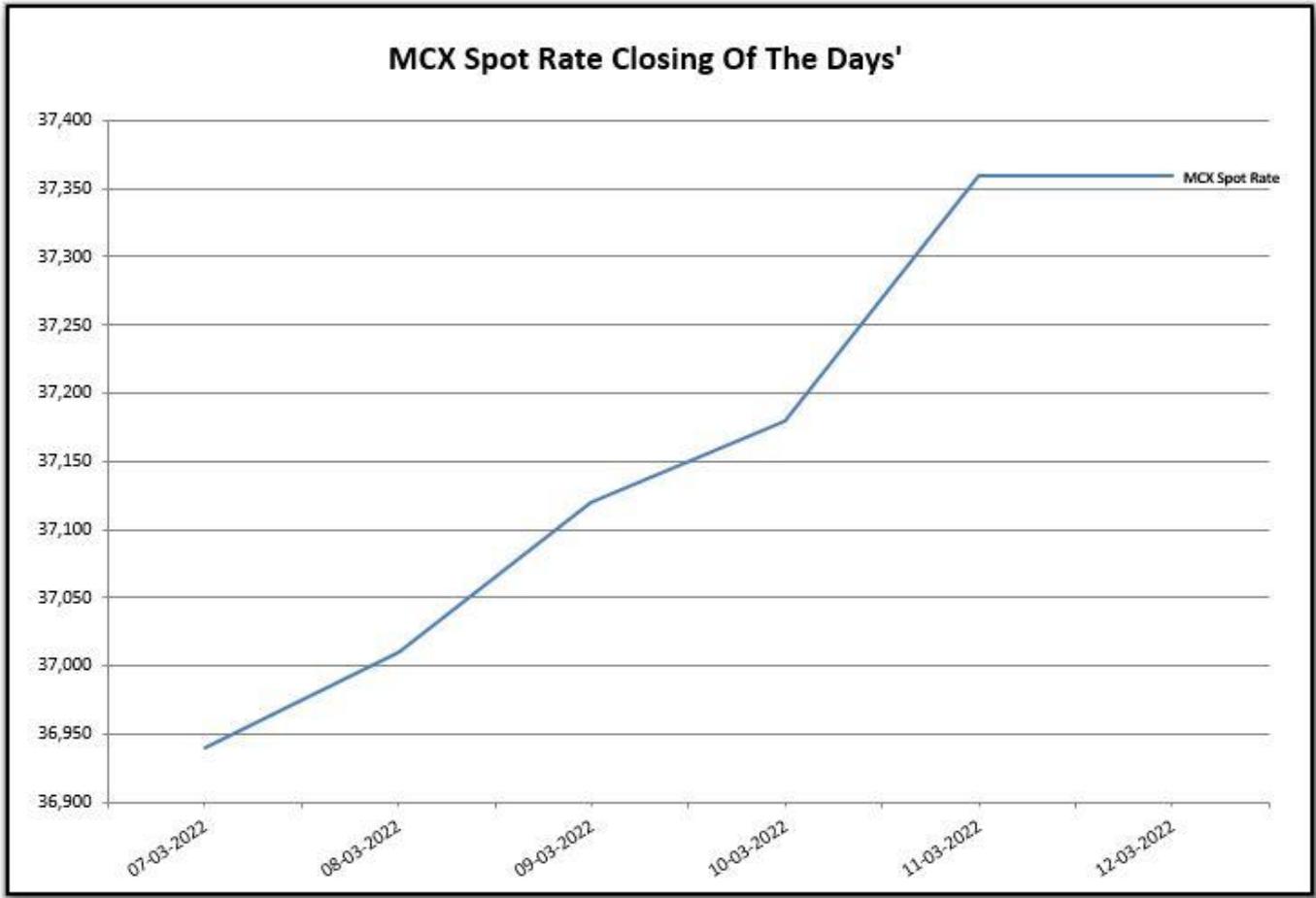
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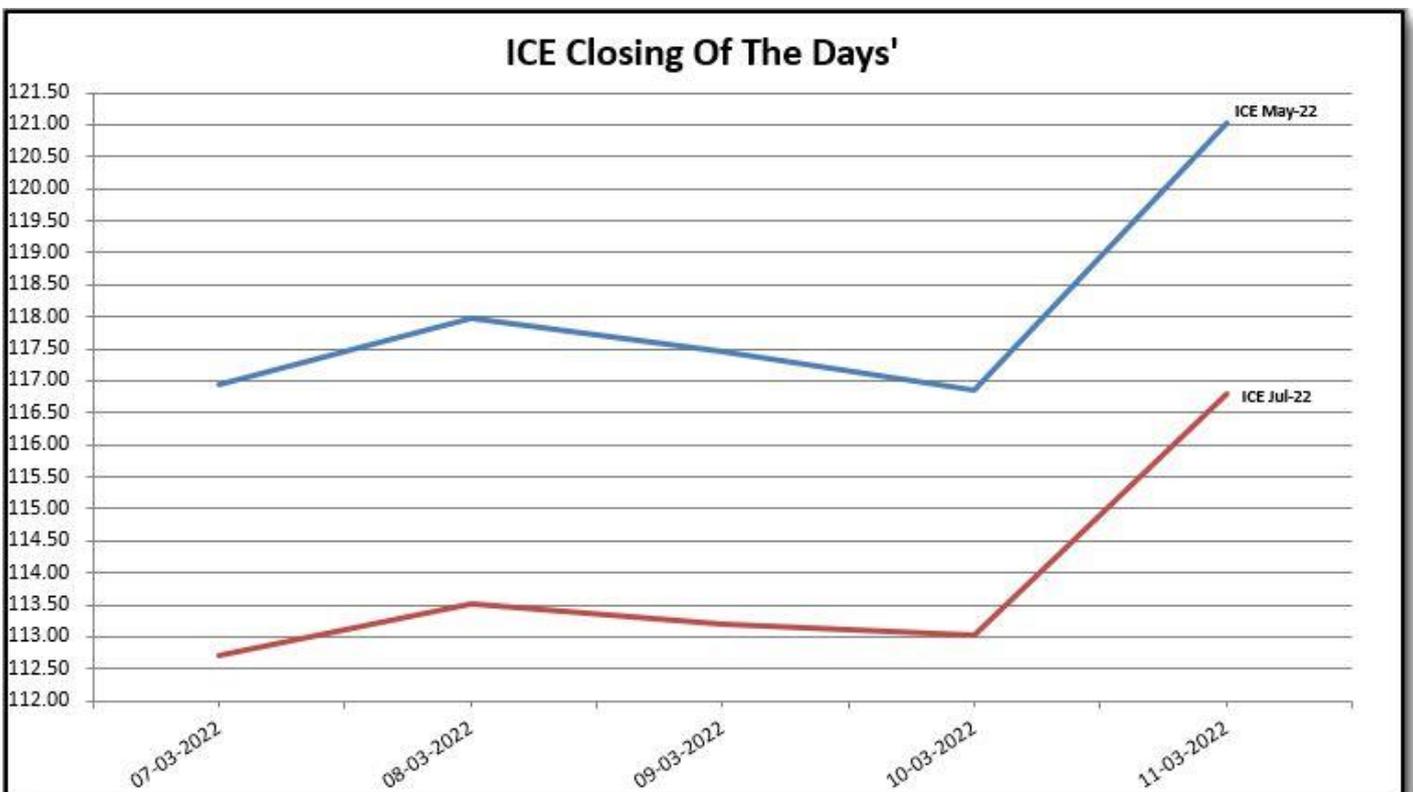
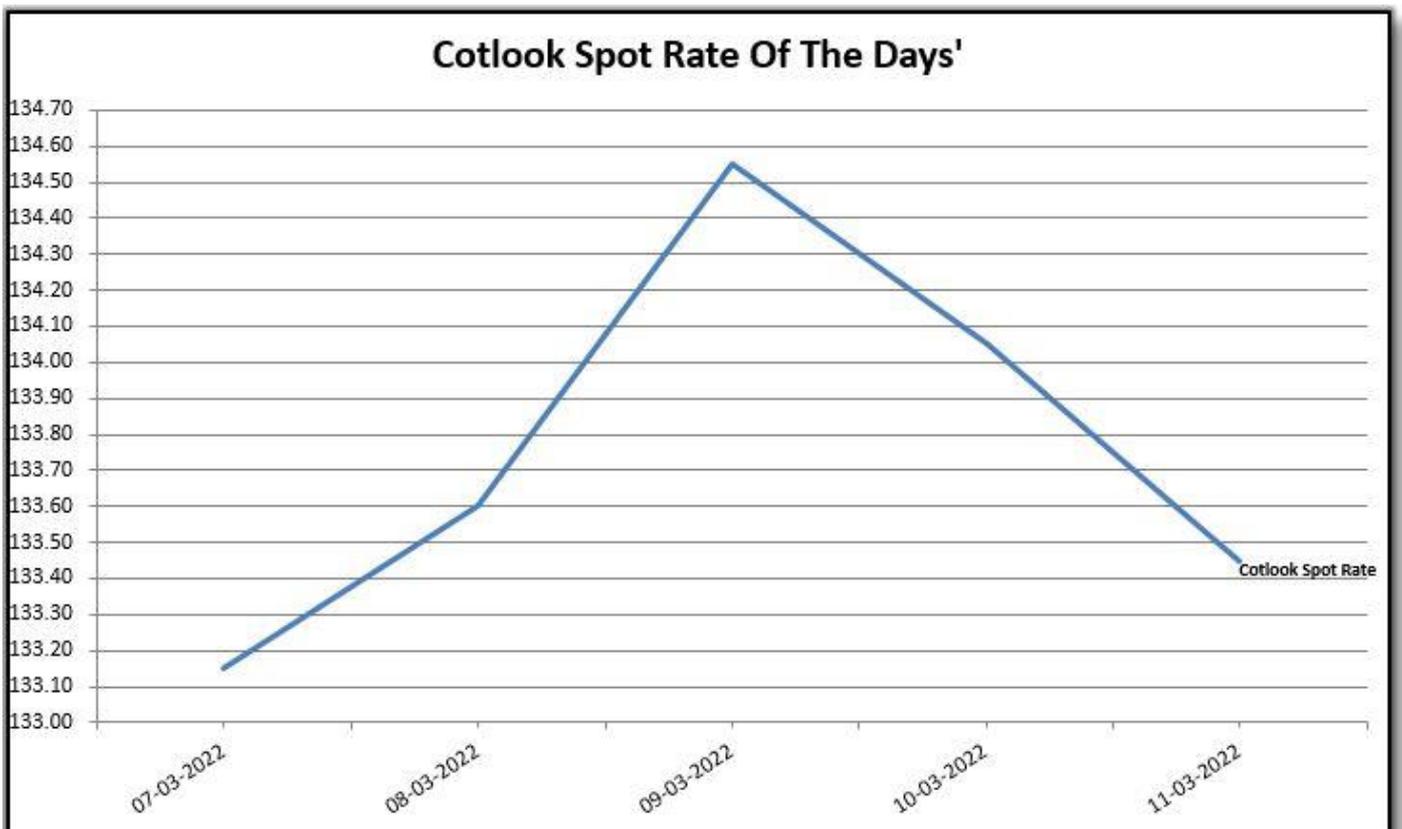




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Foreign Indices			
Date	Cotlook	ICE	
	Spot Rate	May-22	Jul-22
07-03-2022	133.15	116.94	112.70
08-03-2022	133.60	117.97	113.53
09-03-2022	134.55	117.47	113.21
10-03-2022	134.05	116.86	113.03
11-03-2022	133.45	121.03	116.79

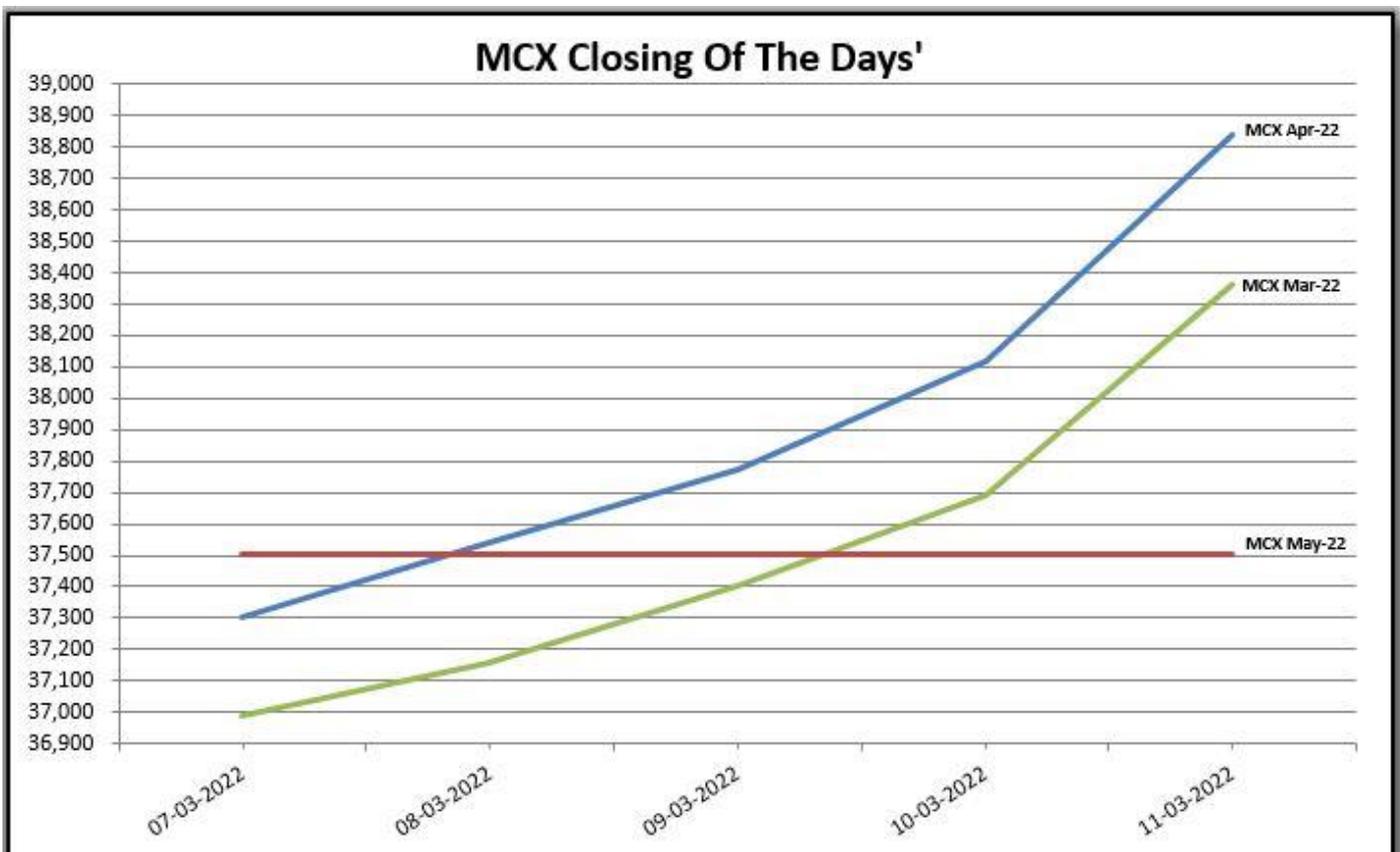
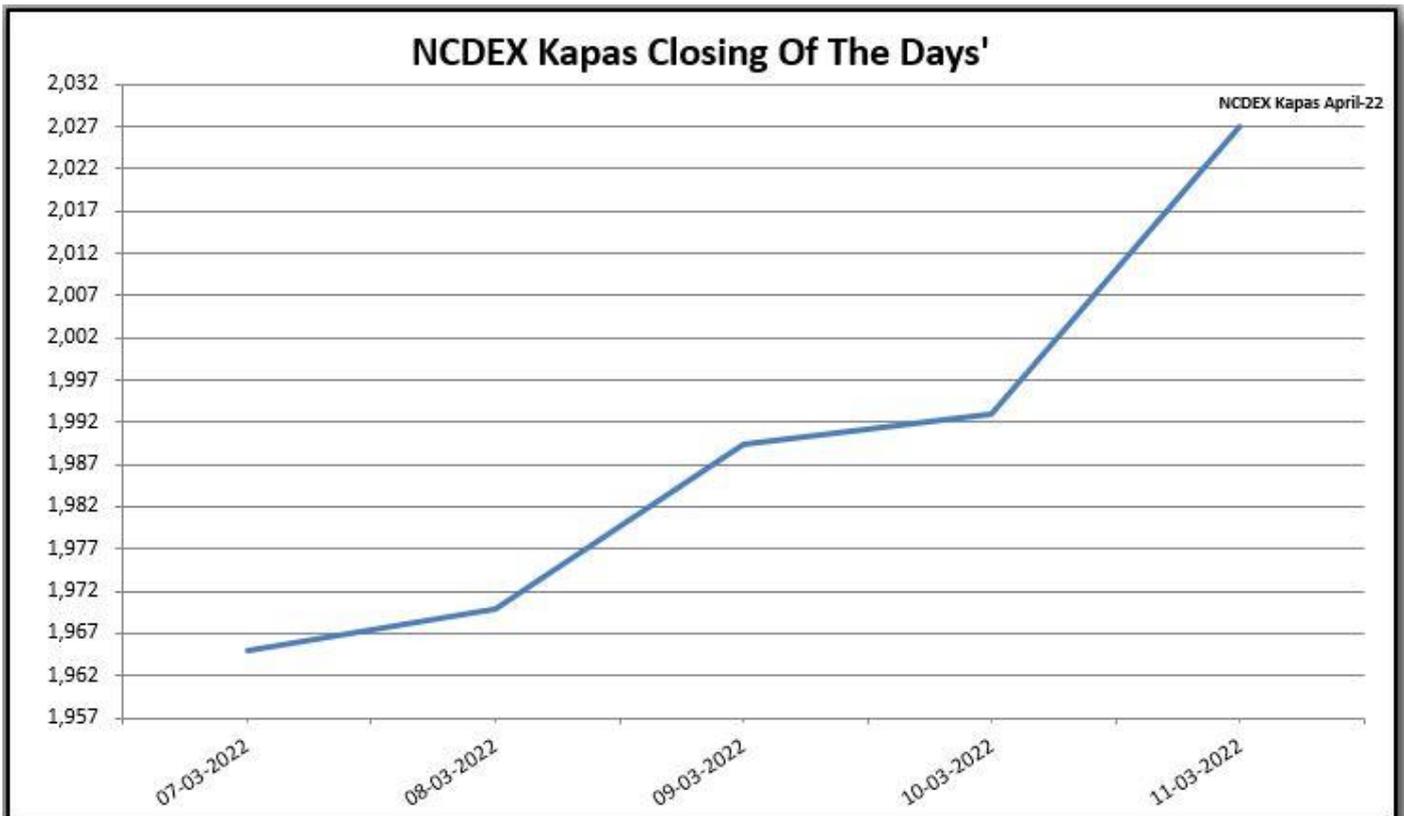




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**WEEKLY REPORT      12-Mar-2022**

Indian Indices				
Date	NCDEX Kapas	MCX		
	April	Mar-22	Apr-22	May-22
07-03-2022	1965.00	36,990	37,300	37,500
08-03-2022	1970.00	37,160	37,540	37,500
09-03-2022	1989.50	37,400	37,770	37,500
10-03-2022	1993.00	37,690	38,120	37,500
11-03-2022	2027.00	38,360	38,840	37,500



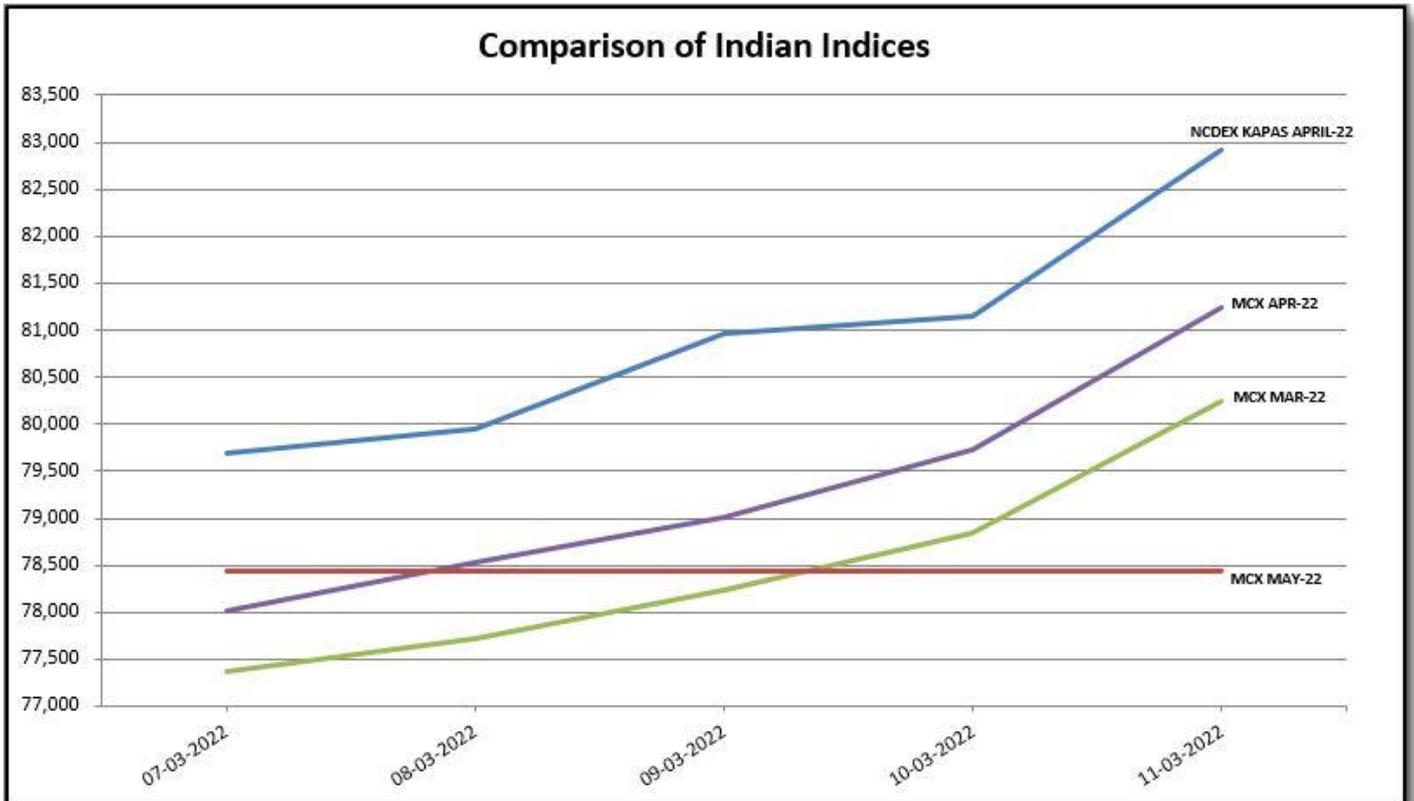


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## WEEKLY REPORT 12-Mar-2022

Indian Indices in Candy Rate				
Date	NCDEX Kapas	MCX		
	April	Mar-22	Apr-22	May-22
07-03-2022	79,683	77,372	78,020	78,439
08-03-2022	79,945	77,728	78,522	78,439
09-03-2022	80,964	78,230	79,004	78,439
10-03-2022	81,147	78,836	79,736	78,439
11-03-2022	82,925	80,238	81,242	78,439

**Remark :- For NCDEX Kapas we have taken seed rate 750/20 Kg to convert in Candy.**

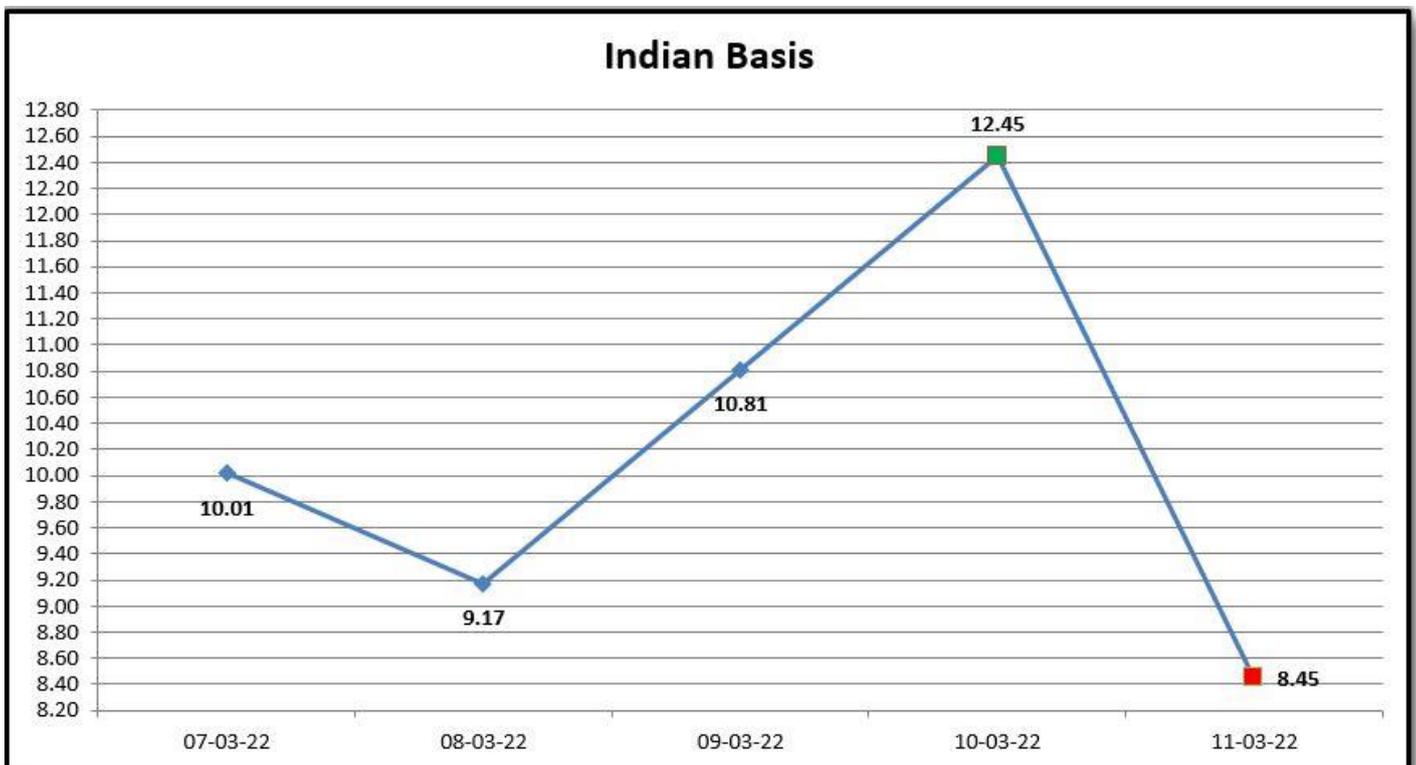




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Indian Basis					
DATE	29 MM	USD-INR	CENTS/LB	ICE MAY	BASIS
07-03-22	76,600	76.96	126.95	116.94	10.01
08-03-22	76,650	76.90	127.14	117.97	9.17
09-03-22	77,000	76.56	128.28	117.47	10.81
10-03-22	77,350	76.30	129.31	116.86	12.45
11-03-22	77,750	76.59	129.48	121.03	8.45





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## IN THE WEEK AHEAD

- Friday at 2:30 p.m. Central – Commitments of Traders
- Monday at 3:00 p.m. Central – Crop Progress and Condition
- Thursday at 7:30 a.m. Central – Export Sales Report
- Thursday at 11:00 a.m. Central – WASDE
- Thursday at 11:00 a.m. Central – Crop Production
- Thursday at 2:30 p.m. Central – Cotton-On-Call

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## Report prepared by

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**Gujcot Trade Association**